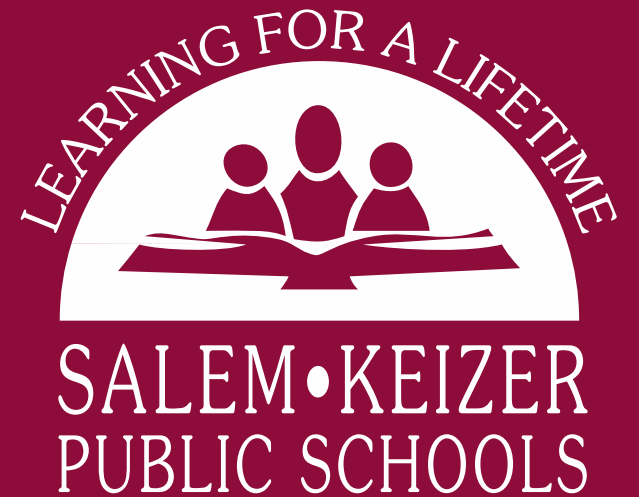


Special School Board Meeting

Pre-Budget Season Information

April 20, 2022
12 – 12:45 p.m.





Funds Outside the General Fund and Transfers

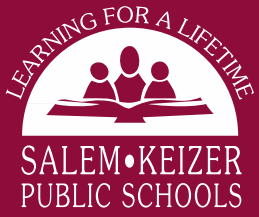


Infrastructure

Transportation & Capital Expenditures

New Transportation Facility





Transportation Facility & Bus Purchases

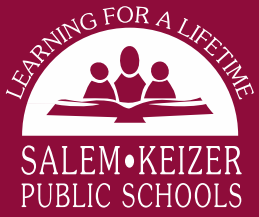
General Fund & Asset Replacement Fund

- Funded by full faith and credit debt approved by Board April 2020
- Building Gaffin Road facility and replacement of school buses
- 2022-23 Transportation add package to maintain equivalent service levels at both Gaffin & Hawthorne facilities
- Reimbursements:
 - 70 percent ODE reimbursement for operating expenses
 - Capital asset depreciation reimbursement

Asset Replacement

Fund 222 – Page 128

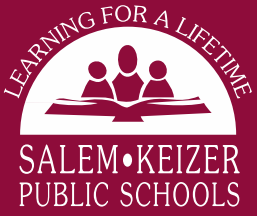
- Funded with transfers from General Fund and Oregon Department of Education bus depreciation reimbursement
- Can be a savings account for large purchases, ensuring equitable access to high-quality equipment for all students
- Replacement of curricula, furniture, playground structures, musical instruments, technology, and buses and vehicles



Special Capital Projects Fund

Fund 418 – Page 178

- Funded mainly by State of Oregon Facilities Grant, State School Fund and annual transfer from Energy Efficiency Fund
- To be spent on large facilities projects



Preventative & Deferred Maintenance Fund

Fund 419 – Page 180

- Funded by annual transfer from General Fund
- To be spent on maintenance projects on buildings and grounds of the district, such as turf field replacements at High Schools

2018 Bond Capital Projects Fund

Fund 421 – Page 182

- Funded by bond approved by voters May 2018
- Funds can only be spent as stated in ballot measure
- Renovate and build classrooms and common areas, overhaul HVAC, security, seismic and tech upgrades district-wide



Debt Service Funds

PERS Pension Debt Service Fund

Fund 307 - Page170

- Funded by debt service rate charged on wages, 9.5 percent
- Fund is intended to cover PERS principal and interest payments and PERS rate changes

GO Debt Service Fund

Fund 308 – Page 173

- Funded by property taxes levied for general obligation bonds
- Can **ONLY** be used to pay principal and interest for voter-approved general obligation debt

For next time...

Next Meeting:

- April 27, 2022, 12 - 12:45 p.m., virtual only

Coming Up:

- Budget Committee Meeting, May 3, 2022, at 6 p.m.
 - This is the *first meeting* of the budget committee
 - Committee will elect chair and vice chair
 - Committee will receive the budget message