

Minutes

Meeting: Community Bond Oversight Committee

Location: Lancaster Professional Center, 2450 Lancaster Drive NE, Rm 290

Date: 11/5/2018 @ 5:30pm-7:30pm

In Attendance

CBOC: Lisa Harnish (Co-chair), Nancy MacMorris-Adix (Co-chair), Mark Shipman (Co-chair), Adriana Miranda, Chelsea Anderson, Chuck Woodard, Debbie Gregg, Michelle Vlach-Ing, Nigel Geisinger, Marty Heyen, Jesse Lippold.

SKSD: Christy Perry, Michael Wolfe, Joel Smallwood, Sarah Head, David Hughes, Karma Krause, Danielle Rutledge, and Bob Collins (DAY-CPM).

Other: Natalie Pate, Statesman Journal

Absent: Nick Williams, Megan Jensen

1. Introductions

Attendees introduced themselves to the group.

2. Committee Charge

Mike Wolfe described the CBOC charge and major responsibilities, including monitoring progress of construction projects and budget, providing recommendations for the use of bond funds, and reporting at least annually to the School Board.

3. Committee Structure and Responsibilities

Two School Board members will serve as liaisons to CBOC: Marty Heyen and Jesse Lippold. Three Co-chairs will provide Committee leadership: Lisa Harnish, Nancy MacMorris-Adix and Mark Shipman. Co-chairs will serve as official representatives of CBOC and assist with agenda planning.

4. 2018 General Obligation Bond Capital Construction Program

CBOC reviewed the development of the bond program and the investment categories (such as space to provide relief for overcrowding, seismic renovations, etc.), delivery schedule, financial plan and bond issuance schedule. The first bond issuance totaled \$383 million. Mr. Wolfe described the bond program revenue, amount committed to date, premiums and anticipated revenue from energy incentive rebates, interest and grants. Reporting and monitoring tools were described. Mr. Wolfe responded to questions from the group. Co-chairs described how an equity focus was part of the Community Facility Task Force process and the group's resulting recommendation to the School Board. The group discussed meeting in January 2019 and then quarterly thereafter. The meeting adjourned at 7:30 p.m.