



# Community Bond Oversight Committee

- Tour of Sprague High School
- CBOC roles/responsibility
  - Survey result
- Program delivery update and financial overview
  - Global supply impacts
- Next meeting date
  - Possibly change to Thursday's



# Projects at a Glance

Closed		In Closeout		In Procurement or Construction		In Design	
Clear Lake	Whiteaker	Auburn	South BP2	Central Kitchen	Parrish	Battle Creek	Wright
Cummings	McNary	Hammond	South BP5	Chapman Hill	Pringle	Brush	Central Services
Englewood	Miller	Mary Eyre	Sumpter	Four Corners	Schirle	College	Crossler
Grant Int.*	South BP1	Richmond		Houck	Sprague	Harritt	Lamb
Gubser*	South BP3	Scott		Keizer	Stephens	Kalapuya	
Highland	South BP4			Kennedy	Walker		
Hoover	South BP6			Liberty	West		
Judson	Lee			LPC	Yoshikai		
Waldo	North			McKay	Hayesville-Roof		
Weddle	Hayesville			Myers	Salem Heights		
Candalaria	McKinley			Hallman	Student Services		
Leslie	Bush				Swegle		
Morningside	Claggett Creek				Washington		
Weddle							



# Project Risk Ranking Matrix

LIKELIHOOD	RISK RANKING				
Almost Certain 5	LOW	MED	HIGH	EXTREME	EXTREME
Likely 4	LOW	MED	HIGH	HIGH	EXTREME
Possible 3	LOW	MED	MED	HIGH	HIGH
Unlikely 2	LOW	LOW	MED	MED	MED
Improbable, Rare 1	LOW	LOW	LOW	LOW	LOW
CONSEQUENCE	1 Insignificant	2 Minor	3 Significant	4 Major	5 Catastrophic



# 2019 Projects

Site	Budget	Paid to Date	Encumbered	Unencumbered
North	\$75,263,495	\$75,027,581	\$164,327	\$71,587
McNary	52,893,144	52,893,144	0	0
Judson	15,293,440	15,293,440	0	0
Waldo	15,079,104	15,079,104	0	0
Gubser	5,587,086	5,587,086	(0)	(0)
<b>2019 Project Totals</b>	<b>\$164,116,268</b>	<b>\$163,880,355</b>	<b>\$164,327</b>	<b>\$71,586</b>



## 2020 Projects

Site	Budget	Paid to Date	Encumbered	Unencumbered
South	\$84,124,500	\$83,386,415	\$229,698	\$508,387
McKay	65,639,428	57,171,153	8,168,790	299,486
Auburn	21,683,844	21,033,584	465,042	185,218
Eyre	12,488,549	12,254,380	286,925	(52,756)
Scott	10,573,044	10,042,019	253,935	277,090
Hayesville	6,286,050	6,123,095	126,338	36,617



## 2020 Projects Continued

Site	Budget	Paid to Date	Encumbered	Unencumbered
Hoover	5,428,626	5,387,723	22,555	18,348
Miller	4,669,072	4,644,720	21,900	2,452
Clagget Creek	4,192,968	4,182,339	0	10,629
Cummings	2,182,679	2,182,679	0	0
<b>2020 Project Totals</b>	<b>\$217,268,760</b>	<b>\$206,408,107</b>	<b>\$9,575,183</b>	<b>\$1,285,471</b>



# 2021 Projects

Site	Budget	Paid to Date	Encumbered	Unencumbered
Sprague	\$47,695,329	\$39,057,064	\$8,573,825	\$64,440
West*	34,491,679	23,553,298	13,069,931	(2,131,550)
Kennedy	12,702,707	10,946,862	1,192,890	562,955
Stephens	11,608,924	9,972,799	1,053,841	582,285
Sumpter	11,080,871	8,966,995	1,878,567	235,310
Yoshikai	8,364,126	7,126,782	912,473	324,871



## 2021 Projects Continued

Site	Budget	Paid to Date	Encumbered	Unencumbered
Schirle	9,238,307	7,650,623	1,420,464	167,220
Myers	7,097,711	7,188,625	235,230	(326,144)
<b>2021 Project Totals</b>	<b>\$142,279,654</b>	<b>\$114,463,048</b>	<b>\$28,337,220</b>	<b>(\$520,614)</b>





## 2022 Projects

Site	Budget	Paid to Date	Encumbered	Unencumbered
Chapman Hill	\$5,388,813	\$3,153,868	\$1,767,333	\$467,612
Four Corners	8,895,219	1,026,707	7,555,186	313,326
Hallman	6,920,160	3,441,439	3,437,107	41,614
Houck	12,684,632	2,731,678	10,222,039	(269,085)
Keizer	12,216,568	2,277,832	9,271,692	667,044
Pringle	13,134,255	1,713,319	10,236,990	1,183,946



## 2022 Projects Continued

Site	Budget	Paid to Date	Encumbered	Unencumbered
Swegle	15,850,627	2,060,329	13,004,904	785,395
Walker	11,181,864	3,812,878	6,662,574	706,412
<b>2022 Project Totals</b>	<b>\$86,272,138</b>	<b>\$20,218,049</b>	<b>\$62,157,825</b>	<b>\$3,896,263</b>

# Program Financial Overview

Base Program		Base Budget	Base+ Budget	Total Committed	Uncommitted
Construction Costs		\$474,181,817	\$128,271,941	\$602,453,758	\$0
A/E Services, Consultants, FF&E, and		121,536,558	28,824,941	150,361,499	0
Program Contingency		23,978,971	1,263,539	25,242,510	0
<b>Subtotal Base Program</b>		<b>\$619,697,346</b>	<b>\$158,360,421</b>	<b>\$778,057,767</b>	<b>(\$0)</b>
Base+ Program			Adjustments	Total Committed	Uncommitted
Premiums			\$116,511,766	\$116,511,766	\$0
Interest on Investments			25,735,524	\$24,198,941	1,536,583
Grants					
	McKay OSCIM		8,000,000	8,000,000	0
	South & McNary Seismic		4,731,350	4,731,350	0
	High School Success		3,746,354	3,746,354	0
Reimbursements					
	Energy Incentives & Misc Revenue		772,098	0	772,098
	Donations, Tech (eRate), Energy		1,172,010	1,172,010	0
<b>Subtotal Base+ Program</b>			<b>\$160,669,102</b>	<b>\$158,360,421</b>	<b>\$2,308,681</b>
<b>TOTAL Approved Program</b>		<b>\$619,697,346</b>	<b>+</b> <b>\$158,360,421</b>	<b>=</b> <b>\$778,057,767</b>	

# Contingency Summary

Base Program Contingency Allocations				Base+ Program Contingency Allocations	
Initial Program Contingency	\$23,981,625			Premiums from 2018 Sale	\$64,964,296
McNary Land Purchase	(1,215,795)			Premiums from 2020 Sale	51,547,470
<i>Eyre Boundary Adjustment</i>	111,700			Interest on Investments	25,735,524
<i>Grant Boundary Adjustment</i>	93,887			Energy Incentives & Misc Revenue	772,098
<i>Houck Boundary Adjustment</i>	112,927				
<i>Kennedy Boundary Adjustment</i>	332,835			<b>Subtotal Contingency</b>	<b>143,019,388</b>
<i>Miller Boundary Adjustment</i>	122,872			Boundary Adjustments	(22,127,180)
<i>South Design Modifications</i>	261,757			Cohort 2020 Adjustments: McKay & South	(35,017,242)
<i>McKay Design Modifications</i>	227,561			Labor Adjustment	(10,000,000)
Judson Market Conditions	(2,000,000)			R3 Program	(45,000,000)
North Added Scope	(3,500,000)			Cohort 2021 Adjustments	(9,200,000)
McNary Land Purchase	(122,000)			Swegle Elementary	(3,045,285)
Green Energy Requirements	(5,000,000)			Pringle Elementary	(5,100,000)
Audit adj to actual bond proceeds	(2,654)			Lancaster Professional Center	(900,000)
Houck Middle	(3,300,000)			Central Kitchen	(1,400,000)
Four Corners Elementary	(3,000,000)			Sprague High	(371,000)
Hallman Elementary	(800,000)			Parrish Middle	(950,000)
Keizer Elementary	(3,350,000)			Lee Elementary	(350,000)
Swegle Elementary	(2,954,715)			Salem Heights	(3,200,000)
<b>Subtotal Base Program Contingency</b>	<b>(\$23,981,625)</b>			Washington	(600,000)
<b>Base Program Contingency</b>	<b>(0)</b>			Liberty	(2,500,000)
<b>Total Available Program Level Contingency</b>	<b>= \$2,308,681</b>			LPC	(950,000)
				<b>Subtotal Approved Allocation</b>	<b>(\$140,710,707)</b>
				<b>Base+ Program Contingency</b>	<b>2,308,681</b>

# R<sup>3</sup> Program Distribution

## Repair, Replace, Renovate

Type	Site	Estimate
	<i>Beginning Balance</i>	\$45,000,000
HVAC	McKay	(6,400,000)
HVAC	Myers	(70,000)
HVAC	Schirle	(2,200,000)
Fire Alarm	Walker	(730,000)
HVAC	Hallman	(900,000)
HVAC	Houck	(250,000)
Playground Equip & ADA Upgrades	Four Corners	(240,000)
Gym Roof	Hayesville	(660,000)
HVAC Controls	Wright	(675,000)
HVAC Controls	Crossler	(1,000,000)
Chiller Replacement	Stephens	(700,000)
<b>Subtotal R3 Program</b>		<b>31,175,000</b>

Type	Site	Estimate
	<i>Continue Balance</i>	31,175,000
Gym Roof	Hayesville	(550,000)
Parking Lot & Site Improvements	Kennedy	(545,000)
HVAC Controls	Lee	(495,000)
HVAC Controls	Leslie	(1,250,708)
ADA & Plumbing	Salem Heights	(295,000)
HVAC	Swegle	(507,000)
HVAC	Washington	(550,000)
<b>Subtotal R3 Program</b>		<b>26,982,292</b>