



Minutes

Meeting: Community Bond Oversight Committee

Location: Auburn Elementary School

Date: Monday, 05/16/22 at 5:30 p.m.

Present: Lisa Harnisch, Nancy MacMorris-Adix, Mark Shipman

Bob Silva, Joel Smallwood, David Hughes, Karma Krause, Sarah Head, Olga Cobb

Absent: Adriana Miranda, Jay Mundo, Danielle Bethell, Tom Hoffert, Ashley Carson Cottingham, Marty Heyen, Chelsea Anderson, Chuck Woodard, Debbie Gregg, Michelle Vlach-Ing

- **Welcome and school tour**

Joel Smallwood led the group on a tour of Auburn Elementary. Bond improvements at Auburn were complete in the fall of 2021.

- **Program delivery and financial update**

The program continues to experience significant delays in procuring some materials, such as electrical cabling, windows, and structural steel. In some instances, materials delivery is expected to take 18-24 months.

The bidding market is volatile. Many subcontractors' bids have been inflated to cover losses from last year. Due to a lack of qualified or within-budget bids, two bid packages will be rebid later this year and those projects have been rescheduled for 2023. Despite the market challenges, the overall program remains on track and 89% of promised work is already complete or under contract.

Adjustments made to project budgets were described, including additional work at Miller and Hoover elementaries, safety netting for the baseball field at Sprague, and market and jurisdictional costs at Four Corners, Houck, Keizer, Swegle, and Pringle, and others. Allocations were made from unassigned contingency and the R³ program. All available contingency from the original base bond program (\$619.7 million) has been allocated. Remaining unallocated contingency in the Base + program totals almost \$9 million and is enough to cover the remaining projects. The overall approved program now totals \$770.8 million.

CBOC co-chairs commented they want the community to know that the bond is delivering the projects promised to the community, and discussed ways to share the message.