



# Community Bond Oversight Committee

- Tour of Kennedy Elementary School
- Sample Monthly Update Review
- Annual Board Report—February 2023
- Program delivery update and financial overview
  - Global supply impacts
- Next meeting date—Feb 9 or 23?



# Projects at a Glance

Closed			In Closeout	In Procurement or Construction		In Design
Clear Lake	Morningside	Bush	South BP5	Four Corners	Walker	Brush College
Cummings	Whiteaker	Claggett Creek	Sumpter	Houck	West	Central Services
Englewood	McNary	Auburn	<a href="#">Kennedy</a>	Keizer	Salem Heights	Crossler
Grant Int.	Miller	Mary Eyre	<a href="#">Chapman Hill</a>	Liberty	Student Services	Lamb
Gubser	South BP1	Scott	<a href="#">LPC</a>	McKay	Swegle	<a href="#">Straub</a>
Highland	South BP3	<a href="#">Richmond</a>	<a href="#">Sprague</a>	Myers	Washington	<a href="#">Forest Ridge</a>
Hoover	South BP4	<a href="#">Hammond</a>	<a href="#">Hayesville - Roof</a>	Hallman	<a href="#">Harritt</a>	<a href="#">Chavez</a>
Judson	South BP6	<a href="#">South BP2</a>	<a href="#">Central Kitchen</a>	Pringle	<a href="#">Kalapuya</a>	<a href="#">Roberts</a>
Waldo	Lee		<a href="#">Parrish</a>	Schirle	<a href="#">Battle Creek</a>	
Weddle	North		<a href="#">Stephens</a>		<a href="#">Wright</a>	
Candalaria	Hayesville		<a href="#">Yoshikai</a>			
Leslie	McKinley					



# Project Risk Ranking Matrix

LIKELIHOOD	RISK RANKING				
Almost Certain 5	LOW	MED	HIGH	EXTREME	EXTREME
Likely 4	LOW	MED	HIGH	HIGH	EXTREME
Possible 3	LOW	MED	MED	HIGH	HIGH
Unlikely 2	LOW	LOW	MED	MED	MED
Improbable, Rare 1	LOW	LOW	LOW	LOW	LOW
CONSEQUENCE	1 Insignificant	2 Minor	3 Significant	4 Major	5 Catastrophic



# 2019 Projects

Site	Budget	Paid to Date	Encumbered	Unencumbered
North	\$75,263,495	\$75,152,556	\$39,508	\$71,430
McNary	52,949,799	52,949,799	0	0
Judson	15,293,440	15,293,440	0	0
Waldo	15,079,179	15,079,179	0	0
Gubser	5,587,086	5,587,086	0	0
<b>2019 Project Totals</b>	<b>\$164,172,999</b>	<b>\$164,062,060</b>	<b>\$39,508</b>	<b>\$71,430</b>



# 2020 Projects

Site	Budget	Paid to Date	Encumbered	Unencumbered
South	\$84,124,500	\$83,423,094	\$205,895	\$495,511
McKay	65,639,428	60,860,258	4,902,288	(123,118)
Auburn	21,683,844	21,040,638	458,104	185,102
Eyre	12,488,549	12,261,996	279,309	(52,756)
Scott	10,573,044	10,254,063	41,891	277,090
Hayesville	6,286,050	6,215,240	43,339	27,471
Hoover	5,428,626	5,410,278	0	18,348
Miller	4,669,072	4,658,023	8,597	2,452
Clagget Creek	4,192,968	4,182,339	0	10,629
Cummings	2,182,679	2,182,679	0	0
<b>2020 Project Totals</b>	<b>\$217,268,760</b>	<b>\$210,488,607</b>	<b>\$5,939,425</b>	<b>\$840,728</b>



## 2021 Projects

Site	Budget	Paid to Date	Encumbered	Unencumbered
Sprague	\$47,695,329	\$44,815,203	\$2,859,331	\$20,796
West	34,491,679	28,427,794	8,502,937	(2,439,052)
Kennedy	12,702,707	12,129,594	411,194	161,918
Stephens	11,608,924	10,203,749	847,749	557,426
Sumpter	11,080,871	10,419,348	583,120	78,404
Yoshikai	8,364,126	7,154,681	897,334	312,111
Schirle	9,238,307	8,352,976	766,885	118,446
Myers	7,097,711	7,249,074	208,169	(359,532)
<b>2021 Project Totals</b>	<b>\$142,279,654</b>	<b>\$128,752,419</b>	<b>\$15,076,719</b>	<b>(\$1,549,484)</b>



# 2022 Projects

Site	Budget	Paid to Date	Encumbered	Unencumbered
Chapman Hill	\$5,388,813	\$4,561,961	\$397,274	\$429,578
Four Corners	\$9,520,219	\$3,076,337	\$6,030,615	\$413,267
Hallman	\$6,920,160	\$4,642,618	\$2,284,886	(\$7,344)
Houck	\$12,684,632	\$6,490,537	\$6,656,219	(\$462,124)
Keizer	\$12,216,568	\$5,698,661	\$6,083,552	\$434,354
Pringle	\$13,134,255	\$4,353,614	\$8,132,109	\$648,533
Swegle	\$15,850,627	\$3,037,339	\$12,088,704	\$724,584
Walker	\$11,181,864	\$7,363,354	\$3,081,341	\$737,169
<b>2022 Project Totals</b>	<b>\$86,897,138</b>	<b>\$39,224,421</b>	<b>\$44,754,700</b>	<b>\$2,918,017</b>

# Program Financial Overview

<b>Base Program</b>	<b>Base Budget</b>	<b>Base+ Budget</b>	<b>Total Committed</b>	<b>Uncommitted</b>	
Construction Costs	\$474,181,817	\$120,556,691	\$594,738,508	\$0	
A/E Services, Consultants, FF&E, and Program/Project Mgmt	121,536,558	27,015,191	148,551,749	0	
Program Contingency	23,978,971	1,263,539	25,242,510	0	
<b>Subtotal Base Program</b>	<b>\$619,697,346</b>	<b>\$148,835,421</b>	<b>\$768,532,767</b>	<b>(\$0)</b>	
<b>Base+ Program</b>		<b>Adjustments</b>	<b>Total Committed</b>	<b>Uncommitted</b>	
Premiums		\$116,511,766	\$106,986,766	\$9,525,000	
Interest on Investments		<b>26,298,750</b>	\$24,198,941	<b>2,099,809</b>	
Grants					
McKay OSCIM		8,000,000	8,000,000	0	
South & McNary Seismic		4,731,350	4,731,350	0	
High School Success		3,746,354	3,746,354	0	
Reimbursements					
Energy Incentives & Misc Revenue		<b>813,876</b>	0	<b>813,876</b>	
Donations, Tech (eRate), Energy		1,172,010	1,172,010	0	
<b>Subtotal Base+ Program</b>		<b>\$161,274,107</b>	<b>\$148,835,421</b>	<b>\$12,438,686</b>	
<b>TOTAL Approved Program</b>	<b>\$619,697,346</b>	<b>+</b>	<b>\$148,835,421</b>	<b>=</b>	<b>\$768,532,767</b>



# Contingency Summary

## Base Program Contingency Allocations

<b>Initial Program Contingency</b>	<b>\$23,981,625</b>
McNary Land Purchase	(1,215,795)
<i>Eyre Boundary Adjustment</i>	111,700
<i>Grant Boundary Adjustment</i>	93,887
<i>Houck Boundary Adjustment</i>	112,927
<i>Kennedy Boundary Adjustment</i>	332,835
<i>Miller Boundary Adjustment</i>	122,872
<i>South Design Modifications</i>	261,757
<i>McKay Design Modifications</i>	227,561
Judson Market Conditions	(2,000,000)
North Added Scope	(3,500,000)
McNary Land Purchase	(122,000)
Green Energy Requirements	(5,000,000)
Audit adj to actual bond proceeds	(2,654)
Houck Middle	(3,300,000)
Four Corners Elementary	(3,000,000)
Hallman Elementary	(800,000)
Keizer Elementary	(3,350,000)
Swegle Elementary	(2,954,715)
<b>Subtotal Base Program Contingency</b>	<b>(\$23,981,625)</b>
<b>Base Program Contingency</b>	<b>(0)</b>

**Total Available Program Level Contingency = \$12,438,686**

## Base+ Program Contingency Allocations

<b>Premiums from 2018 Sale</b>	<b>\$64,964,296</b>
<b>Premiums from 2020 Sale</b>	<b>51,547,470</b>
<b>Interest on Investments</b>	<b>26,298,750</b>
<b>Energy Incentives &amp; Misc Revenue</b>	<b>813,876</b>
<b>Subtotal Contingency</b>	<b>143,624,393</b>
Boundary Adjustments	(22,127,180)
Cohort 2020 Adjustments: McKay & South	(35,017,242)
Labor Adjustment	(10,000,000)
<b>R3 Program</b>	<b>(35,000,000)</b>
Cohort 2021 Adjustments	(13,771,000)
Swegle Elementary	(3,045,285)
Pringle Elementary	(5,100,000)
Lee Elementary	(350,000)
Salem Heights	(3,200,000)
Washington	(600,000)
Liberty	(2,500,000)
<b>Four Corners</b>	<b>(475,000)</b>
<b>Subtotal Approved Allocation</b>	<b>(\$131,185,707)</b>
<b>Base+ Program Contingency</b>	<b>12,438,686</b>

# R<sup>3</sup> Program Distribution

## Repair, Replace, Renovate

Type	Site	Estimate
	<i>Beginning Balance</i>	\$45,000,000
HVAC	McKay	(6,400,000)
HVAC	Myers	(70,000)
HVAC	Schirle	(2,200,000)
Fire Alarm	Walker	(730,000)
HVAC	Hallman	(900,000)
HVAC	Houck	(250,000)
Playground Equip & ADA Upgrades	Four Corners	(240,000)
Gym Roof	Hayesville	(660,000)
HVAC Controls	Wright	(675,000)
HVAC Controls	Crossler	(1,000,000)
Chiller Replacement	Stephens	(700,000)
<b>Subtotal R3 Program</b>		<b>31,175,000</b>

Type	Site	Estimate
	<i>Continue Balance</i>	31,175,000
Gym Roof	Hayesville	(550,000)
Parking Lot & Site Improvements	Kennedy	(545,000)
HVAC Controls	Lee	(495,000)
HVAC Controls	Leslie	(1,250,708)
ADA & Plumbing	Salem Heights	(295,000)
HVAC	Swegle	(507,000)
HVAC	Washington	(550,000)
	<b>Unassigned Cont.</b>	<b>(10,000,000)</b>
<b>HVAC</b>	<b>Parrish</b>	<b>(500,000)</b>
<b>Subtotal R3 Program</b>		<b>16,482,292</b>