



Community Bond Oversight Committee

- Tour of Yoshikai School
- Program delivery update and financial overview
- Next meeting date—August 10th or 17th?



Projects at a Glance

Closed			In Closeout	In Procurement or Construction		In Design
Clear Lake	Morningside	Bush	Sumpter	Four Corners	Salem Heights	Central Services
Cummings	Whiteaker	Claggett Creek	Kennedy	Houck	Student Services	Straub
Englewood	McNary	Auburn	Chapman Hill	Keizer	Swegle	Forest Ridge
Grant Int.	Miller	Mary Eyre	LPC	Liberty	Washington	Chavez
Gubser	South BP1	Scott	Sprague	McKay	Battle Creek	Hawthorne Transportation
Highland	South BP3	Richmond	Parrish	Pringle	Wright	
Hoover	South BP4	Hammond	Stephens	Walker	Brush College	
Judson	South BP6	South BP2	Yoshikai	West	Roberts	
Waldo	Lee	Hayesville - Roof	Myers	Harritt	Crossler	
Weddle	North	Central Kitchen	Schirle	Kalapuya	Lamb	
Candalaria	Hayesville	South BP5	Hallman			
Leslie	McKinley					



Project Risk Ranking Matrix

LIKELIHOOD	RISK RANKING				
Almost Certain 5	LOW	MED	HIGH	EXTREME	EXTREME
Likely 4	LOW	MED	HIGH	HIGH	EXTREME
Possible 3	LOW	MED	MED	HIGH	HIGH
Unlikely 2	LOW	LOW	MED	MED	MED
Improbable, Rare 1	LOW	LOW	LOW	LOW	LOW
CONSEQUENCE	1 Insignificant	2 Minor	3 Significant	4 Major	5 Catastrophic



2019 Projects

Site	Budget	Paid to Date	Encumbered	Unencumbered
North	\$75,263,495	\$75,178,084	\$31,070	\$54,341
McNary	52,949,799	52,949,799	0	0
Judson	15,293,440	15,293,440	0	0
Waldo	15,079,179	15,079,179	0	0
Gubser	5,587,086	5,587,086	0	0
2019 Project Totals	\$164,172,999	\$164,087,589	\$31,070	\$54,341



2020 Projects

Site	Budget	Paid to Date	Encumbered	Unencumbered
South	\$84,124,500	\$83,547,161	\$55,571	\$521,768
McKay	66,239,428	63,927,203	2,279,640	32,585
Auburn	21,533,844	21,040,638	464,628	28,578
Eyre	12,488,549	12,425,085	61,887	1,578
Scott	10,573,044	10,319,422	27,757	225,865
Hayesville	6,258,293	6,258,293	0	0
Hoover	5,410,278	5,410,278	0	0
Miller	5,164,072	4,666,687	461,808	35,577
Claggett Creek	4,182,339	4,182,339	0	0
Cummings	2,182,624	2,182,624	0	0
2020 Project Totals	\$218,156,972	\$213,959,731	\$3,351,291	\$845,950



2021 Projects

Site	Budget	Paid to Date	Encumbered	Unencumbered
Sprague	\$47,695,329	\$46,934,644	\$797,168	(36,484)
West	37,991,679	36,081,185	1,731,073	179,421
Kennedy	12,713,432	12,388,025	178,015	147,392
Stephens	11,608,924	10,877,258	311,405	420,260
Sumpter	11,480,871	11,384,430	323,825	(227,385)
Yoshikai	8,364,126	7,418,657	653,160	292,309
Schirle	9,238,307	9,075,561	56,015	106,731
Myers	7,497,711	7,322,720	233,189	(58,199)
2021 Project Totals	\$146,590,379	\$141,482,482	\$4,283,852	\$824,045



2022 Projects

Site	Budget	Paid to Date	Encumbered	Unencumbered
Chapman Hill	\$5,088,813	\$4,747,167	\$262,325	\$79,321
Four Corners	9,520,219	6,112,345	3,419,564	(11,691)
Hallman	6,936,560	6,463,397	519,893	(46,730)
Houck	13,817,597	9,979,190	3,809,712	28,695
Keizer	12,216,568	8,677,459	3,380,254	158,855
Pringle	13,394,608	8,293,122	4,683,507	417,979
Swegle	16,346,182	7,454,121	8,289,128	602,933
Walker	11,181,864	8,562,279	2,661,185	(41,601)
2022 Project Totals	\$88,502,411	\$60,289,080	\$27,025,568	\$1,187,763



2023 Projects

Site	Budget	Paid to Date	Encumbered	Unencumbered
Brush College	\$3,826,027	\$426,473	\$3,419,572	(20,018)
Harritt	4,263,611	378,806	3,816,394	68,411
Kalapuya	1,176,412	65,795	1,050,065	60,552
2023 Project Totals	\$9,266,050	\$871,073	\$8,286,031	\$108,946

Program Financial Overview

Base Program	Base Budget	Base+ Budget	Total Committed	Uncommitted	
Construction Costs	\$474,181,817	\$130,319,002	\$604,500,819	0	
A/E Services, Consultants, FF&E, and Program/Project Mgmt	121,536,558	29,305,116	150,841,673	0	
Program Contingency	23,978,971	1,263,539	25,242,510	0	
Subtotal Base Program	\$619,697,346	\$160,887,657	\$780,585,003	0	
Base+ Program		Adjustments	Total Committed	Uncommitted	
Premiums		\$116,511,766	\$115,292,648	\$1,219,118	
Interest on Investments		28,221,201	27,945,295	275,906	
Grants					
McKay OSCIM		8,000,000	8,000,000	0	
South & McNary Seismic		4,731,350	4,731,350	0	
High School Success		3,746,354	3,746,354	0	
Reimbursements					
Energy Incentives & Misc Revenue		940,386	0	940,386	
Donations, Tech (eRate), Energy		1,172,010	1,172,010	0	
Subtotal Base+ Program		\$163,323,068	\$160,887,657	\$2,435,411	
TOTAL Approved Program	\$619,697,346	+	\$160,887,657	=	\$780,585,003

Contingency Summary

Base Program Contingency Allocations

Initial Program Contingency	\$23,981,625
McNary Land Purchase	(1,215,795)
Eyre Boundary Adjustment	111,700
Grant Boundary Adjustment	93,887
Houck Boundary Adjustment	112,927
Kennedy Boundary Adjustment	332,835
Miller Boundary Adjustment	122,872
South Design Modifications	261,757
McKay Design Modifications	227,561
Judson Market Conditions	(2,000,000)
North Added Scope	(3,500,000)
McNary Land Purchase	(122,000)
Green Energy Requirements	(5,000,000)
Audit adj to actual bond proceeds	(2,654)
Houck Middle	(3,300,000)
Four Corners Elementary	(3,000,000)
Hallman Elementary	(800,000)
Keizer Elementary	(3,350,000)
Swegle Elementary	(2,954,715)
Subtotal Base Program Contingency	(\$23,981,625)
Base Program Contingency	(0)
Total Available Program Level Contingency	\$2,435,411

Base+ Program Contingency Allocations

Premiums from 2018 Sale	\$64,964,296
Premiums from 2020 Sale	51,547,470
Interest on Investments	28,221,201
Energy Incentives & Misc Revenue	940,386
Subtotal Contingency	145,673,354
Boundary Adjustments	(22,127,180)
Cohort 2020 Adjustments: McKay & South	(35,017,242)
Labor Adjustment	(10,000,000)
R3 Program	(35,000,000)
Cohort 2021 Adjustments	(13,771,000)
Cohort 2022 Adjustments	(20,082,521)
Lamb	(1,090,000)
Wright	(1,325,000)
Crossler	(1,650,000)
Washington	(175,000)
West	(3,000,000)
Subtotal Approved Allocation	(\$143,237,943)
Base+ Program Contingency	\$2,435,411

R³ Program Distribution

Repair, Replace, Renovate

Type	Site	Estimate
	Beginning Balance	\$45,000,000
HVAC	McKay	(6,400,000)
HVAC	Myers	(70,000)
HVAC	Schirle	(2,200,000)
Fire Alarm	Walker	(730,000)
HVAC	Hallman	(900,000)
HVAC	Houck	(250,000)
Playground Equip & ADA Upgrades	Four Corners	(240,000)
Gym Roof	Hayesville	(660,000)
HVAC Controls	Wright	(675,000)
HVAC Controls	Crossler	(1,000,000)
Chiller Replacement	Stephens	(700,000)
Gym Roof	Hayesville	(550,000)
Parking Lot & Site Improvements	Kennedy	(545,000)
HVAC Controls	Lee	(495,000)
Subtotal R3 Program		\$29,585,000

Type	Site	Estimate
	Continue Balance	\$29,585,000
HVAC Controls	Leslie	(1,250,708)
ADA & Plumbing	Salem Heights	(295,000)
HVAC	Swegle	(507,000)
HVAC	Washington	(550,000)
	Unassigned Cont.	(10,000,000)
HVAC	Parrish	(500,000)
HVAC Exhaust, Exterior Seal	Kalapuya	(180,000)
Roof, Lighting, Playground Upgrades	Harritt	(275,000)
Fall Protection, Fire Suppression, Restroom Improvements	Brush College	(675,000)
HVAC Procurement, Plumbing	McKay	(600,000)
HVAC	Parrish	(50,000)
HVAC	Sumpter	(200,000)
HVAC & Flooring	Lamb	(235,000)
Plumbing Improvements	Wright	(475,000)
Fire Alarm, Restroom Ceiling & Fixtures, Additional HVAC	Crossler	(855,000)
Flooring & Acoustic Paneling	Miller	(495,000)
Sewer Line Replacement	Houck	(150,000)
Lighting, Kitchen, Electrical Upgrades	West	(500,000)
Subtotal R3 Program		\$11,792,292