



Community Bond Oversight Committee

- Welcome & introduce Chief Operations Officer, Bob Silva
- Construction Progress Videos of Sprague & West Salem high schools
- Program delivery update and financial overview
- Draft annual report and board presentation schedule
- Next meeting date



Projects at a Glance

Closed		In Closeout		In Procurement or Construction		In Design	
Clear Lake Cummings Englewood Grant Int.* Gubser* Highland Hoover Judson Waldo Weddle	Whiteaker McNary Miller South BP1 South BP3 South BP6	Auburn Bush Claggett Creek Grant Ext.* Gubser* Hammond Hayesville Lee Leslie Mary Eyre	McKinley Morningside North South BP2 South BP4 South BP5 Sumpter Weddle	Candalaria Central Kitchen Chapman Hill Four Corners Houck Keizer Kennedy Liberty LPC McKay Myers	Parrish Pringle Richmond Scott Schirle Sprague Stephens Walker West Yoshikai	Battle Creek Brush College Central Services Crossler Hallman Harritt Kalapuya	Salem Heights Student Services Swegle Washington Wright



Project Risk Ranking Matrix

LIKELIHOOD	RISK RANKING				
Almost Certain 5	LOW	MED	HIGH	EXTREME	EXTREME
Likely 4	LOW	MED	HIGH	HIGH	EXTREME
Possible 3	LOW	MED	MED	HIGH	HIGH
Unlikely 2	LOW	LOW	MED	MED	MED
Improbable, Rare 1	LOW	LOW	LOW	LOW	LOW
CONSEQUENCE	1 Insignificant	2 Minor	3 Significant	4 Major	5 Catastrophic



2019 Projects

Site	Budget	Paid to Date	Encumbered	Unencumbered
North	\$75,263,495	\$74,795,291	\$343,911	\$124,293
McNary	52,967,309	52,835,968	0	131,340
Judson	15,293,440	15,293,440	0	0
Waldo	15,079,104	15,079,104	0	0
Gubser	5,580,976	5,580,312	3,090	(2,425)
2019 Project Totals	\$164,184,323	\$163,584,115	\$347,001	\$253,207



2020 Projects

Site	Budget	Paid to Date	Encumbered	Unencumbered
South	\$84,124,500	\$82,799,743	\$671,514	\$653,243
McKay	65,639,428	54,705,891	10,296,415	637,123
Auburn	21,683,844	20,405,186	1,037,693	240,965
Eyre	12,488,549	12,179,161	287,368	22,020
Scott	10,573,044	9,806,230	488,470	278,343
Hayesville	5,076,050	5,421,406	49,152	(394,508)



2020 Projects Continued

Site	Budget	Paid to Date	Encumbered	Unencumbered
Hoover	5,428,626	5,378,914	3,900	45,812
Miller	4,669,072	4,595,512	84,364	(10,804)
Claggett Creek	4,192,968	4,148,827	46,867	(2,726)
Cummings	2,197,579	2,180,119	2,505	14,955
2020 Project Totals	\$216,073,661	\$201,620,989	\$12,968,248	\$1,484,424



2021 Projects

Site	Budget	Paid to Date	Encumbered	Unencumbered
Sprague	\$46,924,329	\$17,917,740	\$28,663,896	\$342,693
West	34,491,679	13,003,907	21,795,537	(307,765)
Kennedy	12,157,707	6,287,110	4,868,209	1,002,388
Stephens	10,908,924	6,984,654	3,328,664	595,606
Sumpter	11,080,871	4,552,810	6,328,301	199,761
Yoshikai	8,364,126	5,149,278	2,463,633	751,216



2021 Projects Continued

Site	Budget	Paid to Date	Encumbered	Unencumbered
Schirle	9,238,307	3,421,626	5,385,914	430,768
Myers	7,097,711	3,368,580	3,711,979	17,153
2021 Project Totals	\$140,263,654	\$60,685,703	\$76,546,132	\$3,031,818



2022 Projects

Site	Budget	Paid to Date	Encumbered	Unencumbered
Chapman Hill	\$5,388,813	\$891,470	\$377,984	\$4,119,359
Four Corners	5,520,219	445,298	288,809	4,786,112
Hallman	5,220,160	1,500,038	177,938	3,542,184
Houck	8,924,632	888,991	371,777	7,663,863
Keizer	8,866,568	642,309	433,140	7,791,118
Pringle	7,959,255	810,041	363,353	6,785,860



2022 Projects Continued

Site	Budget	Paid to Date	Encumbered	Unencumbered
Swegle	9,093,627	998,155	478,886	7,616,586
Walker	10,451,864	817,919	507,426	9,126,519
2022 Project Totals	\$61,425,138	\$6,994,221	\$2,999,314	\$51,431,603

Program Financial Overview

Base Program	Base Budget	Base+ Budget	Total Committed	Uncommitted
Construction Costs	\$474,195,073	\$112,585,250	\$586,780,323	\$0
A/E Services, Consultants, FF&E, and Program/Project Mgmt	121,523,302	25,145,347	146,668,648	0
Program Contingency	23,978,971	1,263,539	11,837,795	13,404,715
Subtotal Base Program	\$619,697,346	\$138,994,136	\$745,286,767	\$13,404,715
Base+ Program		Adjustments	Total Committed	Uncommitted
Premiums		\$116,511,766	\$116,511,766	\$0
Interest on Investments		24,980,180	\$4,832,656	20,147,524
Grants				
McKay OSCIM		8,000,000	8,000,000	0
South & McNary Seismic		4,731,350	4,731,350	0
High School Success		3,746,354	3,746,354	0
Reimbursements				
Energy Incentives & Misc Revenue		651,703	0	651,703
Donations, Tech (eRate), Energy		1,172,010	1,172,010	0
Subtotal Base+ Program		\$159,793,363	\$138,994,136	\$20,799,227
TOTAL Approved Program	\$619,697,346	+	\$138,994,136	=
			\$758,691,482	

Contingency Summary

Base Program Contingency Allocations	
Initial Program Contingency	\$23,981,625
McNary Land Purchase	(1,215,795)
<i>Eyre Boundary Adjustment</i>	111,700
<i>Grant Boundary Adjustment</i>	93,887
<i>Houck Boundary Adjustment</i>	112,927
<i>Kennedy Boundary Adjustment</i>	332,835
<i>Miller Boundary Adjustment</i>	122,872
<i>South Design Modifications</i>	261,757
<i>McKay Design Modifications</i>	227,561
Judson Market Conditions	(2,000,000)
North Added Scope	(3,500,000)
McNary Land Purchase	(122,000)
Green Energy Requirements	(5,000,000)
Audit adj to actual bond proceeds	(2,654)
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Subtotal Base Program Contingency	(\$10,576,910)
Base Program Contingency	13,404,715

Base+ Program Contingency Allocations	
Premiums from 2018 Sale	\$64,964,296
Premiums from 2020 Sale	51,547,470
Interest on Investments	24,980,180
Energy Incentives & Misc Revenue	651,703
Subtotal Contingency	142,143,649
Mary Eyre Elementary	(4,266,961)
Grant Elementary	(2,492,548)
Houck Middle	(3,024,077)
Kennedy Elementary	(8,963,186)
Miller Elementary	(3,380,408)
South Salem High	(25,009,854)
McKay High School	(10,007,388)
Labor Adjustment	(10,000,000)
R3 Program	(45,000,000)
Myers Elementary	(1,800,000)
Sumpter Elementary	(1,400,000)
Sprague High	(3,000,000)
Parrish Middle	(2,000,000)
Schrile Elementary	(1,000,000)
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Subtotal Approved Allocation	(\$121,344,422)
Base+ Program Contingency	20,799,227

Total Available Program Level Contingency = \$34,203,942

R³ Program Distribution

Repair, Replace, Renovate

Renovation	HVAC Systems	Building Systems
<ul style="list-style-type: none"> Casework & Counters Flooring Paving Roofing Walls/Paint/Finishes 	<ul style="list-style-type: none"> Boiler Plants Mechanical Controls Specialty AC Units 	<ul style="list-style-type: none"> Electrical Elevators Fire Alarm & Sprinklers Generators Lighting Plumbing Site Drainage

Type	Site	Estimate
	<i>Beginning Balance</i>	\$45,000,000
HVAC	McKay HS	(6,400,000)
HVAC	Myers ES	(70,000)
HVAC	Schirle ES	(\$2,200,000)
Subtotal R3 Program		\$36,330,000



2021 Annual Report

- Review draft
- Discussion
- Board presentation planning