



## Community Bond Oversight Committee

- Bond program update and discussion of adjustments
- Review of draft annual report
- Tour of North Salem HS for in-person attendees
- Slide show of North Salem High School completed construction



# Project Risk Ranking Matrix

LIKELIHOOD	RISK RANKING				
Almost Certain 5	LOW	MED	HIGH	EXTREME	EXTREME
Likely 4	LOW	MED	HIGH	HIGH	EXTREME
Possible 3	LOW	MED	MED	HIGH	HIGH
Unlikely 2	LOW	LOW	MED	MED	MED
Improbable, Rare 1	LOW	LOW	LOW	LOW	LOW
CONSEQUENCE	1 Insignificant	2 Minor	3 Significant	4 Major	5 Catastrophic



## 2019 Projects

Site	Budget	Paid to Date	Encumbered	Unencumbered
North	\$74,963,495	\$71,858,166	\$2,844,627	\$260,702
McNary	54,235,959	49,427,464	3,925,649	882,845
Judson	15,489,613	15,288,779	26,502	174,332
Waldo	<b>14,422,975</b>	14,141,616	736,221	<b>(454,861)</b>
Gubser	5,432,977	5,353,708	0	79,269
<b>2019 Project Totals</b>	<b>\$164,545,019</b>	<b>\$156,069,732</b>	<b>\$7,532,999</b>	<b>\$942,288</b>



## 2020 Projects

Site	Budget	Paid to Date	Encumbered	Unencumbered
South*	\$84,122,700	\$42,134,907	\$36,373,270	\$5,614,523
McKay	57,414,574	19,707,727	34,701,398	3,005,449
Auburn	20,307,309	9,659,872	10,101,726	545,711
Eyre	12,199,682	5,899,306	5,109,156	1,191,220
Scott	10,219,830	5,301,438	3,723,387	1,195,004
Hayesville*	5,074,250	3,903,595	1,058,797	111,859



## 2020 Projects Continued

Site	Budget	Paid to Date	Encumbered	Unencumbered
Hoover	5,426,826	4,502,874	833,309	90,642
Miller	4,569,072	3,791,436	760,507	17,129
Claggett Creek	3,707,968	3,435,983	566,959	(294,973)
Cummings	1,952,579	2,113,586	57,377	(218,384)
<b>2020 Project Totals</b>	<b>\$204,994,790</b>	<b>\$100,450,724</b>	<b>\$93,285,887</b>	<b>\$11,258,179</b>



## 2021 Projects

<b>Site</b>	<b>Budget</b>	<b>Paid to Date</b>	<b>Encumbered</b>	<b>Unencumbered</b>
Sprague	\$42,812,529	\$3,001,759	\$1,855,461	\$37,955,309
West	34,491,679	2,402,619	1,752,665	30,336,395
Kennedy	12,155,907	870,036	625,872	10,660,000
Stephens	10,908,924	975,293	401,121	9,532,510
Sumpter	8,464,598	745,349	434,054	7,285,194
Yoshikai	6,646,275	569,189	247,581	5,829,505



## 2021 Projects Continued

Site	Budget	Paid to Date	Encumbered	Unencumbered
Schirle	5,386,745	357,597	284,475	4,744,674
Myers	5,227,711	337,436	267,108	4,623,167
<b>2021 Project Totals</b>	<b>\$126,094,368</b>	<b>\$9,259,278</b>	<b>\$5,868,337</b>	<b>\$110,966,754</b>

# Program Financial Overview

<b>Base Program</b>	<b>Base Budget</b>	<b>Base+ Budget</b>	<b>Total Committed</b>	<b>Uncommitted</b>
Construction Costs	<b>\$464,585,753</b>	\$62,700,500	<b>\$527,286,253</b>	\$0
A/E Services, Consultants, FF&E, and Program/Project Mgmt	<b>131,132,622</b>	12,666,180	<b>143,798,802</b>	0
Program Contingency	23,981,625	1,263,539	11,837,795	13,407,369
<b>Subtotal Base Program</b>	<b>\$619,700,000</b>	<b>\$76,630,219</b>	<b>\$682,922,850</b>	<b>\$13,407,369</b>
<b>Base+ Program</b>		<b>Adjustments</b>	<b>Total Committed</b>	<b>Uncommitted</b>
Premiums		\$116,511,766	\$64,964,296	\$51,547,470
Interest on Investments		<b>25,983,316</b>	\$2,180,126	<b>23,803,190</b>
Grants				
McKay OSCIM		8,000,000	8,000,000	0
South & McNary Seismic		5,000,000	5,000,000	0
Reimbursements				
Energy Incentives		<b>229,925</b>	0	<b>229,925</b>
Technology eRate		1,139,610	1,139,610	0
<b>Subtotal Base+ Program</b>		<b>\$156,864,617</b>	<b>\$81,284,032</b>	<b>\$75,580,585</b>
<b>TOTAL Approved Program</b>	<b>Base</b>	<b>Adjustments</b>		
	<b>\$700,984,032 =</b>	<b>\$619,700,000 +</b>	<b>\$81,284,032</b>	



# Contingency Summary

<b>Base Program Contingency Allocations</b>		<b>Base+ Program Contingency Allocations</b>	
Initial Program Contingency	\$23,981,625	Premiums from 2018 Sale	\$64,964,296
McNary Land Purchase	(1,215,795)	Premiums from 2020 Sale	51,547,470
Eyre Boundary Adjustment	111,700	Interest on Investments	25,983,316
Grant Boundary Adjustment	93,887	Energy Incentives & Misc Revenue	229,925
Houck Boundary Adjustment	112,927		
Kennedy Boundary Adjustment	332,835	Subtotal Contingency	142,725,007
Miller Boundary Adjustment	122,872	Mary Eyre Elementary	(4,266,961)
South Design Modifications	261,757	Grant Elementary	(2,492,548)
McKay Design Modifications	227,561	Houck Middle School	(3,024,077)
Judson Market Conditions	(2,000,000)	Kennedy Elementary	(8,963,186)
North Added Scope	(3,500,000)	Miller Elementary	(3,380,408)
McNary Land Purchase	(122,000)	South Salem High School	(25,009,854)
HB2496 Green Energy Technology	(5,000,000)	McKay High School	(10,007,388)
Subtotal Base Program Contingency	(\$10,574,256)	Labor Adjustment	(10,000,000)
Base Program Contingency	13,407,369	Subtotal Approved Allocation	(\$67,144,422)
		Base+ Program Contingency	75,580,585
<b>Total Available Program Level Contingency =</b>			<b>\$88,987,954</b>



## Community Bond Oversight Committee

- Proposed Bond Program Adjustments
  - Dedicated Funds for Repair, Replacement and Renovation Program (R-Cubed)
  - Initial Allocation of \$45 million with more as Base+ Program winds down