



# Community Bond Oversight Committee

- Tour of McKay HS for CBOC members
- Bond program update
  - Adjustments
  - Challenges



# Project Risk Ranking Matrix

LIKELIHOOD	RISK RANKING				
Almost Certain 5	LOW	MED	HIGH	EXTREME	EXTREME
Likely 4	LOW	MED	HIGH	HIGH	EXTREME
Possible 3	LOW	MED	MED	HIGH	HIGH
Unlikely 2	LOW	LOW	MED	MED	MED
Improbable, Rare 1	LOW	LOW	LOW	LOW	LOW
CONSEQUENCE	1 Insignificant	2 Minor	3 Significant	4 Major	5 Catastrophic



# Projects at a Glance

Closed	In Closeout		In Procurement or Construction		In Design	
Clear Lake Cummings Englewood Grant Int.* Gubser* Highland Hoover Judson Waldo Weddle Whiteaker	Auburn Bush Claggett Creek Grant Ext.* Gubser* Hammond Hayesville Lee Leslie Mary Eyre	<b>McKay</b> <b>McKinley</b> McNary Miller <b>Morningside</b> <b>North</b> South Sumpter Weddle	Candalaria Central Kitchen Kennedy LPC Myers Parrish Richmond Scott	Schirle South – BP5 Sprague Stephens West Yoshikai	Battle Creek Brush College Chapman Hill Four Corners Hallman Harritt Houck Kalapuya Keizer	Liberty Pringle Salem Heights Student Services Swegle Walker Washington Wright



## 2019 Projects

Site	Budget	Paid to Date	Encumbered	Unencumbered
North	\$75,263,495	\$74,264,516	\$807,602	\$191,377
McNary	53,023,964	52,448,629	362,519	212,815
Judson	15,293,440	15,293,440	0	0
Waldo	15,079,214	15,079,214	0	0
Gubser	5,580,976	5,416,420	152,755	11,801
<b>2019 Project Totals</b>	<b>\$164,241,089</b>	<b>\$162,502,219</b>	<b>\$1,322,877</b>	<b>\$415,993</b>



## 2020 Projects

Site	Budget	Paid to Date	Encumbered	Unencumbered
South	\$84,124,500	\$72,636,672	\$9,514,865	\$1,972,964
McKay	63,814,574	42,674,110	19,999,140	1,141,324
Auburn	21,709,109	16,753,909	4,641,776	313,424
Eyre	12,201,482	10,384,440	1,712,451	104,591
Scott	10,221,630	8,181,752	1,699,066	340,811
Hayesville	5,076,050	5,017,268	404,145	(345,363)



## 2020 Projects Continued

Site	Budget	Paid to Date	Encumbered	Unencumbered
Hoover	5,428,626	5,378,024	28,151	22,452
Miller	4,669,072	4,260,182	421,618	(12,728)
Claggett Creek	4,057,968	3,800,869	231,123	25,976
Cummings	2,172,579	2,160,617	0	11,962
<b>2020 Project Totals</b>	<b>\$213,475,590</b>	<b>\$171,247,843</b>	<b>\$38,652,334</b>	<b>\$3,575,413</b>



## 2021 Projects

Site	Budget	Paid to Date	Encumbered	Unencumbered
Sprague	<b>\$46,924,329</b>	\$6,709,465	\$39,204,801	\$1,010,063
West*	34,491,679	6,358,686	27,532,761	600,232
Kennedy*	<b>12,157,707</b>	2,330,380	8,024,163	1,803,164
Stephens	10,908,924	4,224,764	5,864,520	819,640
Sumpter	<b>10,166,398</b>	1,524,134	8,325,877	316,386
Yoshikai	<b>6,648,075</b>	2,464,762	2,966,958	1,216,355



## 2021 Projects Continued

Site	Budget	Paid to Date	Encumbered	Unencumbered
Schirle	9,088,545	1,065,929	7,483,719	538,897
Myers	7,097,711	1,175,553	5,694,695	227,462
<b>2021 Project Totals</b>	<b>\$136,983,368</b>	<b>\$25,853,673</b>	<b>\$105,097,494</b>	<b>\$6,532,201</b>



# Program Financial Overview

Base Program	Base Budget	Base+ Budget	Total	
			Committed	Uncommitted
Construction Costs	\$467,586,027	\$109,596,594	\$577,182,621	\$0
A/E Services, Consultants, FF&E, and Program/Project Mgmt	128,132,348	24,444,304	152,576,652	0
Program Contingency	23,978,971	1,263,539	11,840,449	13,402,061
<b>Subtotal Base Program</b>	<b>\$619,697,346</b>	<b>\$135,304,437</b>	<b>\$741,599,722</b>	<b>\$13,402,061</b>
Base+ Program		Adjustments	Total	
			Committed	Uncommitted
Premiums		\$116,511,766	\$116,511,766	\$0
Interest on Investments		24,152,629	\$4,832,656	19,319,973
Grants				
McKay OSCIM		8,000,000	8,000,000	0
South & McNary Seismic		4,788,005	4,788,005	0
Reimbursements				
Energy Incentives & Misc Revenue		442,251	0	442,251
Tech (eRate) & Energy Contributions		1,172,010	1,172,010	0
<b>Subtotal Base+ Program</b>		<b>\$155,066,662</b>	<b>\$135,304,437</b>	<b>\$19,762,225</b>
<b>TOTAL Approved Program</b>		<b>\$619,697,346 + \$135,304,437 = \$755,001,783</b>		

# Contingency Summary

<b>Base Program Contingency Allocations</b>		<b>Base+ Program Contingency Allocations</b>	
<b>Initial Program Contingency</b>	<b>\$23,981,625</b>	<b>Premiums from 2018 Sale</b>	<b>\$64,964,296</b>
McNary Land Purchase	(1,215,795)	<b>Premiums from 2020 Sale</b>	<b>51,547,470</b>
<i>Eyre Boundary Adjustment</i>	111,700	<b>Interest on Investments</b>	<b>24,152,629</b>
<i>Grant Boundary Adjustment</i>	93,887	<b>Energy Incentives &amp; Misc. Revenue</b>	<b>442,251</b>
<i>Houck Boundary Adjustment</i>	112,927		
<i>Kennedy Boundary Adjustment</i>	332,835	<b>Subtotal Contingency</b>	<b>141,106,647</b>
<i>Miller Boundary Adjustment</i>	122,872	Mary Eyre Elementary	(4,266,961)
<i>South Design Modifications</i>	261,757	Grant Elementary	(2,492,548)
<i>McKay Design Modifications</i>	227,561	Houck Middle	(3,024,077)
Judson Market Conditions	(2,000,000)	Kennedy Elementary	(8,963,186)
North Added Scope	(3,500,000)	Miller Elementary	(3,380,408)
McNary Land Purchase	(122,000)	South Salem High	(25,009,854)
Green Energy Requirements	(5,000,000)	McKay High School	(10,007,388)
<b>Audit adj to actual bond proceeds</b>	<b>(2,654)</b>	Labor Adjustment	(10,000,000)
		R3 Program	(45,000,000)
		<b>Myers Elementary</b>	<b>(1,800,000)</b>
		<b>Sumpter Elementary</b>	<b>(1,400,000)</b>
		<b>Sprague High</b>	<b>(3,000,000)</b>
		<b>Parrish Middle</b>	<b>(2,000,000)</b>
		<b>Schrile Elementary</b>	<b>(1,000,000)</b>
<b>Subtotal Base Program Contingency</b>	<b>(\$10,576,910)</b>	<b>Subtotal Approved Allocation</b>	<b>(\$121,344,422)</b>
<b>Base Program Contingency</b>	<b>13,404,715</b>	<b>Base+ Program Contingency</b>	<b>19,762,225</b>
<b>Total Available Program Level Contingency = \$33,166,940</b>			

# R<sup>3</sup> Program Distribution

Renovation	HVAC Systems	Building Systems
<ul style="list-style-type: none"> <li>• Casework &amp; Counters</li> <li>• Flooring</li> <li>• Paving</li> <li>• Roofing</li> <li>• Walls/Paint/Finishes</li> </ul>	<ul style="list-style-type: none"> <li>• Boiler Plants</li> <li>• Mechanical Controls</li> <li>• Specialty AC Units</li> </ul>	<ul style="list-style-type: none"> <li>• Electrical</li> <li>• Elevators</li> <li>• Fire Alarm &amp; Sprinklers</li> <li>• Generators</li> <li>• Lighting</li> <li>• Plumbing</li> <li>• Site Drainage</li> </ul>

Type	Site	Estimate
	<i>Beginning Balance</i>	\$45,000,000
HVAC	McKay HS	(6,400,000)
HVAC	Myers ES	(70,000)
HVAC	Schirle ES	(\$2,200,000)
<b>Subtotal R3 Program</b>		<b>\$36,330,000</b>