



Minutes

Meeting: Community Bond Oversight Committee

Location: In-person at North Salem High School (face coverings required) OR
Virtually on TEAMS platform

Date: Monday, 1/25/21 at 5:30 p.m.

Present: Chelsea Anderson, Debbie Gregg, Lisa Harnisch, Jesse Lippold, Nancy MacMorris-Adix, Mark Shipman, Chuck Woodard, Marty Heyen

Absent: Adriana Miranda, Michelle Vlach-Ing, Danielle Bethell, Jay Mundo, Tom Hoffert, Leanette Mabinton

5:30 p.m. – Bond program update and discussion of adjustments

CBOC heard budget updates for schools in the 2019, 2020 and 2021 construction cohorts, and a financial update for the program overall. Hayesville Elementary School moved from the high-risk ranking to medium-risk to reflect progress made in resolving quality concerns. South Salem High School moved back to the low-risk ranking following several weeks spent in the high-risk category, reflecting the resolution of schedule concerns. Energy incentives and interest on investments have increased by \$162,552 and \$1,688,353 respectively. All projects are within acceptable budget, risk and schedule parameters. The overall program totals \$700,984,032 and \$88,987,954 is held in program contingency. The draft annual report was circulated to the members and there were no questions about the report. The next CBOC meeting will be held in April. CBOC members will hear a proposal on dedicating funds for repair, replacement and renovation as the Base+ program nears completion.

6:00 p.m. – Tour of North Salem High School

In-person meeting attendees toured the new spaces at North Salem. Virtual meeting attendees watched a slideshow of photos of the new spaces.